



**Covenant of Mayors**  
for Climate & Energy



# Covenant of Mayors – Financing



# CoMO offers on financing



- Capacity building & knowledge sharing
  - to **increase** understanding of **public** available financial **resources**
  - to **improve** local authorities access to **public** available financial **resources**
  - to **support** wider implementation of **innovative** financial **schemes** & business models



# CoMO offers on financing



- Financing *Coalition of the Willing*
  - to **connect** different EU wide **initiatives** around the topic financing sustainable local actions
  - to **bridge local** authorities **needs** with EU **funding** offerings
  - to **bridge local** authorities **needs** with **financial** institutions offerings

# Interactive funding guide



European Structural and Investment Funds <span>i</span>	European Funding Programmes <span>i</span>	Project Development Assistance <span>i</span>	Financial Institutions Instruments <span>i</span>	Alternative Financing Schemes <span>i</span>
Cohesion Fund	CEF	EEEF	EFSI	Citizen cooperatives
EAFRD	Horizon 2020 <span>▼</span>	ELENA	Municipal loans	Crowd-funding
EMFF	JPI Urban Europe	Horizon 2020 PDA	NCFE	EPC
ERDF	LIFE	JASPERS		Green municipal bonds
ESF	Territorial Cooperation <span>▼</span>			On bill financing
	URBACT			Revolving loan funds
	UIA			Soft loans, guarantees
Support services				
European Investment Project Portal				
	fi-compass	EIAH		

# Support

LIBRARY


FUNDING


ADAPTATION  
RESOURCES


FAQ

Search



Support for 


Support to 

Country 

ADVANCED SEARCH

[Clear all](#)


Sectors 

Type of fundi... 

Project size 

Co-funding 

Leverage fac... 

Project partn... 

European Structural and  
Investment Funds 

Cohesion Fund

EAFRD

EMFF

ERDF

ESF

European Funding  
Programmes 

CEF

Horizon 2020 

JPI Urban Europe

LIFE

Territorial Cooperation 

URBACT

UIA

Project Development  
Assistance 

EEEF

ELENA

Horizon 2020 PDA

JASPERS

Financial Institutions  
Instruments 

EFSI

Municipal loans

NCCF

Alternative Financing  
Schemes 

Citizen cooperatives

Crowd-funding

EPC

Green municipal bonds

On bill financing

Revolving loan funds

Soft loans, guarantees

# Interactive funding guide



Covenant for Climate

## European Local Energy Assistance

🏠 🚌 ⚡

**Countries**  
AL, AM, BA, EU-28, FO, GE, IS, IL, MK, MD, NO, RS, CH, TR

**Support to**

- Signatory
- Coordinator

**Support for**

- SECAP development
- Hiring of experts / preparation of bankable projects

**Managing structure & coordination**

🔗 [European Investment Bank - DG ENER - DG MOVE](#)

**Funding info**

<b>Type of funding</b>	<b>Leverage factor</b>
<ul style="list-style-type: none"><li>• Technical assistance</li></ul>	<ul style="list-style-type: none"><li>• 20 times the amount of the ELENA contribution</li></ul>
<b>Co-funding</b>	<b>Project size</b>
<ul style="list-style-type: none"><li>• Up to 90% of eligible costs</li></ul>	<ul style="list-style-type: none"><li>• &gt;20 million €</li></ul>
<b>Project partners info</b>	
<ul style="list-style-type: none"><li>• No requirement</li></ul>	

**Inspiring Examples**

🔗 [Full list of completed and ongoing projects](#)

European Local Energy Assistance (ELENA) provides grants for technical assistance focused on the implementation of energy efficiency, distributed renewable energy and urban transport projects and programmes.

The grant can be used to finance costs related to feasibility and market studies, programme structuring, business plans, energy audits and financial structuring, as well as to the preparation of tendering procedures, contractual arrangements and project implementation units.

ELENA supports programmes above EUR 30 million over a period of around 2-4 years, and can cover up to 90% of technical assistance/project development costs. Smaller projects can be supported when they are integrated into larger investment programmes.

The annual grant budget is currently around EUR 20 million. **Projects are evaluated and grants allocated on a first-come-first-served basis.**

**Beneficiary Info**

**Who can apply**

- Public and private project promoters such as local, regional or national authorities; transport authorities and operators; social housing operators; other companies (e.g. estate managers, retail chains, energy service companies).

**Useful links**

- 🔗 [ELENA website](#)
- 🔗 [ELENA FAQ](#)

# Thanks a lot!

