



Covenant of Mayors workshop

Innovative financing solutions for energy efficiency in buildings

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Climate Alliance



Current situation: need to accelerate investments



Financiers

- predictability of risks
- standardization
- cash flows (IRR, NPV)
- transaction costs

Local EE projects

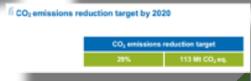
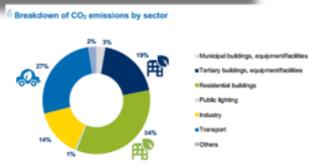
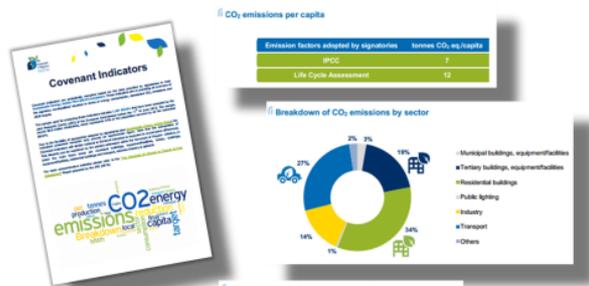
- capacity constraints (no core business)
- 'entrepreneurial bankability'
 - debt
- bundling needs

How CITYnvest will make the difference

- ❑ Massive market uptake:
mainstreaming good practices
- ❑ No subsidies but e.g.
Revolving instruments
(Jaspers, Jessica)
- ❑ Local authorities have key role
- ❑ CITYnvest fosters successful
replication



How to replicate innovative financing models?



1. Political commitment: setting targets

2. From plan to bankable project

3. Align the financing and operational structure (pooling)

5. Sustain scope/portfolio

Final Energy Consumption in BEIs

[MWh/year]

2,357,963,418

Estimated Energy Savings by 2020

[MWh/year]

478,563,225

Share of Estimated Energy savings [% by 2020]

20%





Building solutions in CITYnvest

State of the art knowledge

Experimenting & implementing

Wide-scale capacity building

Monitoring

Channeling to EU



CITYinvest's impacts

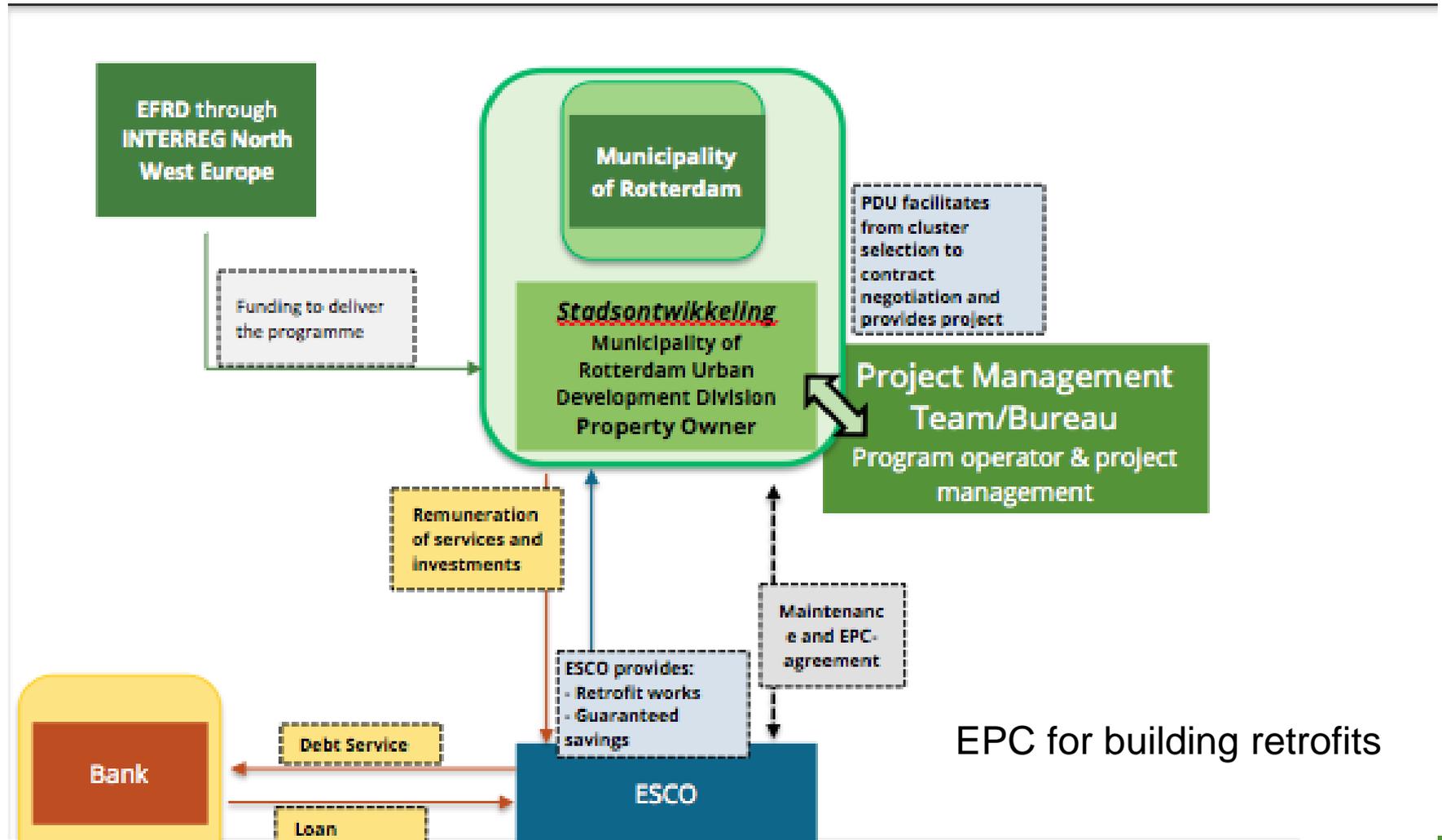
- ❑ **Enabling policies and long-term strategies** to include sustainable energy issues at different policy levels
- ❑ Preparing **the ground for investments** (73,3 million euros in energetic retrofitting (BE:40, ES:25, BU:8,3))
- ❑ **Building capacities and skills** amongst market stakeholders and public bodies (measured as: 650 local authorities, 10 national representatives, 300 key stakeholders)
- ❑ **Sustainable job creation**, based on DG Energy ratio of 17 sustainable jobs per million investment: 1.246 jobs
- ❑ **Energy savings** as result of CITYinvest: 58,6 GWh (BE: 28,2 ES:12,8 BU:17,6)
- ❑ **RES production**: 15,7 GWh/year triggered by investments at the end of CITYinvest

Learning platform

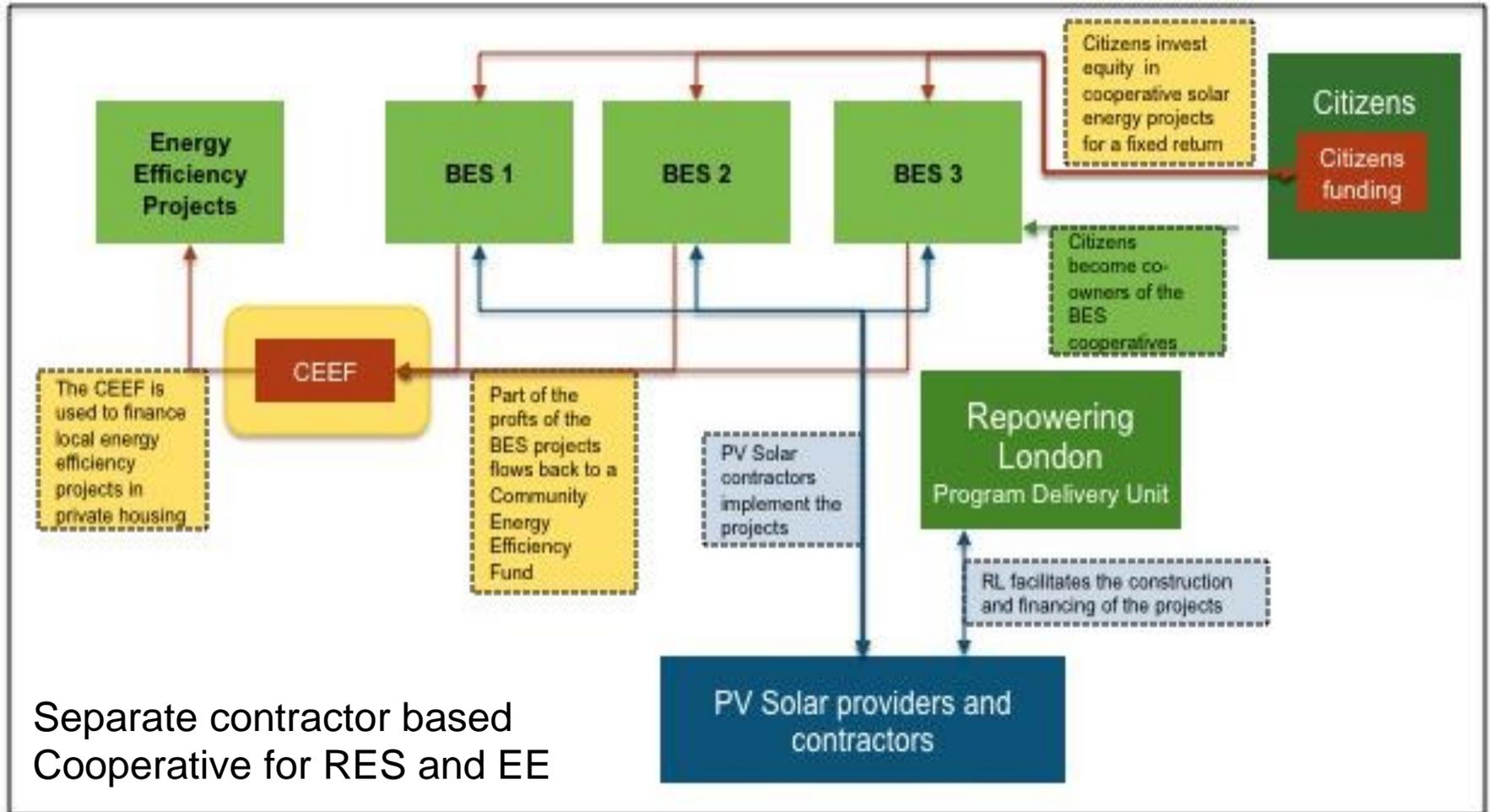
- ✓ Overview tool
- ✓ Local examples
- ✓ Building a community and stay up-to-date
- ✓ Events
- ✓ FAQ
- ✓ Linking with like-minded projects
- ✓ Exploiting synergies
- ✓ Resource library
- ✓ Videos
- ✓ Workshops (19)
- ✓ Follow-up pilot regions & focus countries
- ✓ Newsletter
- ✓ ...



Rotterdamse Groene Gebouwen



Brixton Energy Co-op



Thank You

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