

SUPPORTING CLEVER INVESTMENTS IN YOUR CITY



CITYinvest supports local authorities in introducing innovative financing for energy efficiency renovations in public buildings. Here is why finding innovative financing models are important:

Energy efficiency - a clever investment

Energy efficiency can play an essential role in reducing CO₂ emissions, improving energy security and has a great potential for boosting the local economy and creating jobs. Currently, energy efficiency is a priority at the European level. However, a variety of existing barriers are still impeding the broad implementation of energy efficiency projects.

Buildings are responsible for 40% of European primary energy consumption and 36% of CO₂ emissions. European targets for 2050 require energy savings of up to 80% in the building sector. It is clear that developing, improving and implementing innovative financing models for energy efficiency renovations in buildings is necessary. But it is not enough; private investment stimulation and better regulations are also needed. That is why we introduced the CITYinvest project.

Local authorities - catalysts of alternative solutions

Innovative financing models, such as Third Party Financing schemes (TPF) including Energy Performance Contracting (EPC), revolving funds, soft loan schemes, and cooperative models are developed across the European Union. Those models have proven to be successful in providing financing for large-scale and deep energy efficiency renovations in buildings. Yet, they are too often developed in isolation and have

CITYinvest in brief

CITYinvest focuses on supporting and replicating successful innovative financing models for energy efficiency renovations in public buildings. These models include Energy Performance Contracting (EPC), Third Party Financing (TPF), revolving funds, cooperatives and others. We provide practical step-by-step guidance on financing for energy efficiency renovations, introduce innovative financing models in 3 pilot regions in Belgium, Bulgaria and Spain, and conduct a wide-scale capacity-building programme in 10 EU Member States.



not been widely implemented all over Europe. We believe that local authorities have an important role to play in triggering these models and bringing together all the crucial stakeholders. We aim to grow their knowledge and capacities to develop their own financing solutions and kick-start energy efficiency retrofits in public buildings.

Did you know that CITYinvest:

- Builds the capacities and skills of local authorities?
- Triggers energy savings?
- Prepares ground for investments in energy-efficient deep renovations?
- Shapes regulations and policies?
- Creates sustainable jobs?

CITYinvest - supporting energy efficient renovations

As CITYinvest, we help introduce innovative financing models in 3 pilot regions: Belgium (Liège), Bulgaria (Rhodope) and Spain (Murcia). We lead the discussion on concrete financing

solutions for energy efficiency and we launch series of investment, which will result in substantial energy savings. We also carry out a wide-scale capacity-building programme with local authorities and investors in 10 focus countries. We help them identify suitable financing solutions and get started with their own projects. Within 36 months, we will train 650 local authorities and 300 other stakeholders!

We constantly monitor and support concrete actions within the pilot regions and the 10 focus countries on long-term stakeholder engagement. We also look into needs, key opportunities, and financing opportunities for energy efficiency renovations. We want to make sure that CITYinvest actions will have long-lasting impacts. Thus, we encourage the key decision-makers at the local, national and European levels to integrate long-term strategies on financing for energy efficiency.

I am a local authority representative. What's in it for me?

CITYinvest will help you to understand innovative financing models. Our collection of guidance materials and tools

will help you to find and apply the most suitable solutions:

- Our FAQs section will introduce you to the basics of Energy Performance Contracting (EPC), Third Party Financing (TPF), revolving funds and others.
- The evaluation matrix will help you to understand what the pros and cons of each model are, and to decide what suits you best.
- The wide range of materials in our resources library will help you to choose and kick-start innovative financing models. You can learn from CITYinvest experiences in 3 pilot regions and from your peers in other EU countries.
- Thanks to our events section, you will be able to keep up to date with most relevant conferences and workshops on alternative financing models for energy efficiency in buildings.

PROJECT PARTNERS



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